

DEPUTY PRIME MINISTER AND MINISTER FOR TRADE AND INDUSTRY GAN KIM YONG VISITS GERMANY TO STRENGTHEN ECONOMIC TIES

Deputy Prime Minister (DPM) and Minister for Trade and Industry Gan Kim Yong will be making his first visit to Germany from 25 – 28 March 2026, to build bilateral relations and strengthen economic ties.

2 In Berlin, DPM Gan will meet with German political leaders, including Federal Minister of Research, Technology and Space Dorothee Bär, Federal Minister for Digitalisation and State Modernisation Karsten Wildberger, Federal Ministry for Economic Affairs and Energy (BMWE) Parliamentary State Secretary Stefan Rouenhoff, and other Members of the Bundestag, to affirm our growing trade and investment ties, as well as discuss opportunities to strengthen economic cooperation and partnerships between Singapore and Germany, as well as with the broader European Union (EU). He will also be meeting German business chambers including the German Chambers of Industry and Commerce (DIHK) and the Federation of German Industries (BDI).

3 In Hamburg, DPM Gan will be the foreign Guest-of-Honour at the *Ostasiatisches Liebesmahl* (“East Asian Love-Feast”) organised by the German East Asia Association (OAV) to strengthen trade links between Germany and the Asia-Pacific, where he will deliver a ceremonial address. He will be meeting First Mayor of Hamburg Peter Tschentscher to discuss possible areas of cooperation between Singapore and Hamburg, and will also meet leaders from German multinational corporations and Mittelstands to explore opportunities for growing Singapore-Germany business linkages.

4 DPM Gan will be accompanied by officials from the Ministry of Trade and Industry.

Annex: Background Information on Singapore-Germany Bilateral Economic Relations

**MINISTRY OF TRADE AND INDUSTRY, SINGAPORE
24 MARCH 2026**

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Annex: Background Information on Singapore-Germany Bilateral Economic Relations

Singapore and Germany enjoy a robust and multi-faceted partnership, with substantive cooperation in a wide range of areas including trade and investment, innovation, and science and technology. Both sides are also like-minded in our strong support for multilateralism and the rules-based trading system.

- Both sides elevated our bilateral relationship to a Strategic Partnership in November 2024, and celebrated the 60th anniversary of diplomatic relations last year.
- On the economic front, the Germany-Singapore Framework for Sustainability and Innovation (FSI) launched in November 2022 has catalysed growing investment flows through joint investment promotion efforts, and closer state-level collaboration with German growth centres such as Hamburg, North Rhine-Westphalia, and Baden-Württemberg.
- In February this year, Singapore and Germany launched the Year of Innovation to boost innovation-related cooperation. As a start, both sides have agreed to focus on the thematic areas of AI, future technologies including quantum, microelectronics, and biotechnology, clean technologies, defence technologies, business and start-up cooperation, and future-proofing our workforces.

Today, Germany is Singapore's largest EU trading partner in goods, with bilateral trade amounting to S\$23.4 billion in 2025. Germany was also Singapore's third largest EU trading partner in services, with bilateral trade in services amounting to S\$14.1 billion in 2024¹. Germany was Singapore's fifth largest EU investor, with Germany's FDI stock in Singapore amounting to S\$26.1 billion in 2024. Germany was also Singapore's fourth largest investment destination in the EU, with Singapore's stock of direct investment in Germany amounting to S\$5.9 billion in 2024. In 2024, there were more than 2,300 German companies in Singapore in a wide range of sectors including chemicals, electronics, engineering, automotive, and logistics.

¹ Based on the latest data from SingStat.